City of Peru

Peru Municipal Airport (176) Board of Aviation Commissioners November 8, 2022

- A. Call to Order 7:00 PM
- B. Meeting notice posted and advertised
- C. Roll Call Mark McIver, Karl Rosenow, Jim Clary, Glenn Russell
- D. Approval of 10-11-2022, minutes. A motion to approve the October 11, 2022
 Minutes was made and seconded. The motion carried 4/0
- E. Financial Report October has not closed
 - a. Aviation Fund Balance 2206 10/312022 is:

\$66,635.90

b. The Unexpended Budget Balance - 10/31/2022 is:

\$61507.37

- c. We will receive \$3630 in hangar rent through 12/31/2022
- d. Projected \$29,700 from November Tax payments
- e. If we use all our budget, we will spend \$61,507.37
- f. Pro Forma EOY Fund Balance:

\$35,145.00

- g. Recommended moving \$1,033.50 from acct 330 to 350 to to bring 350 in balance
- h. Recommended moving \$1,588.58 from 380 to 390 to bring 390 in balance
- i. Projects and cost for the remainder of the year were discussed
 - a. Recommended incumbering balance of 430 \$13,744 to be used for fuel truck pad in 2023. Weather and supply issues will delay completion of project in 2022
- j. Discussed purchase of Office supplies for 2023 with balance of funds \$917.95 in 200 accounts
- k. Estimated the balance in the Aviation Appropriation (Budge Account) will be \$10,000 \$12,000.

A motion to accept the October financial report was made and seconded. The motion carried 4/0

- F. Special Reports
 - a. Managers' Report Written Report Attached
 - Reported fuel sales fo: 124 gallons 100LL 14 gallons Jet A
 - b. Kelly presented a proposal EST0110 for mowing rough ground worth and south of CR 100 spring and fall of 2023 for \$3,500.

A motion was made and seconded to approve the proposal. The motion carried 4/0

c. Estimates for land clearing and stump removal on airport property were tabled for future consideration.

A motion was made and seconded to approve EST0110 for land clearing work.

The motion carried 4/0.

- d. Fuel report Our current retail prices remain competitive in the area. 100LL @ \$5.90 – in the 45-mile sample area there are 5 retailers selling below us. Marion is the only close competitor at \$5.75. Knox continues to be low in the 45-mile radius at \$4.95.
- c. Jet A We are the low-price retailer in the 45-mile radius.
- d. Hanson Report Bruce Payton
 Reported that Purdue University land rent survey for our area indicates land rent
 values of \$275/acre for top quality land and \$174/acre for low quality land. The
 average is \$222/acre in our area. Bruce also suggested adverting in local papers and
 having a auction. He had success with this process at the Bloomington airport.

G. Unfinished /Old Business

a. Jim presented proposed directional signs to the airport. The signs will be located on REMC property at the intersection of US 31 and CR 100 and the intersection of CR 100 N. 400 W. Signage will be large letters "Peru Municipal Airport, with large red directional arrows". It was recommended that the post be strengthened by laminating to 2 x 6 together. The sign project was approved at the October meeting.

H. New Business -

a. A proposal was presented by Final Touch Services to build a truck pad adjacent to the Jet A filling port. The proposal is based on specifications provided by Hanson. The site preparation and purchase of rebar will be finished this year. Concrete will be completed when weather permits in 2023. Proposal is attached.

A motion was made and seconded to accept the proposal with the understanding that weather may not allow completion of the project in the current calendar year. The motion carried 4/0

I. Adjourn - 8:30

PERU AIRPORT MANAGERS REPORT FOR OCTOBER 2022

FOR THE MONTH OF OCTOBER THE PERU AIRPORT SOLD 124.120 GALLONS OF 100LL. WE SOLD 14.230 GALLONS OF JET A.

AT THIS TIME, I, M ASKING FOR HELP ON GETTING THE F250 FROM THE CITY. I MIGHT BE DOING SOMETHING WRONG BUT WE STILL DON, T HAVE IT AND WE REALLY NEED IT THIS WINTER. IF WE LOSE THE CHEVY TRUCK I CAN, T SAY HOW MUCH LONGER IT WILL STAY RUNNING THEN ALL WE HAVE IS THE TRACTOR AND ONE PERSON CAN NOT DO ALL THE SNOW PLOWING ALONE. AT THIS TIME, I REALLY CAN, T I REALLY CAN, T THANK THE CITY ENOUGH FOR LETTING US BORROW IT LAST YEAR BECAUSE WE DID LOOSE THE CHEVY TRUCK FOR A TIME WHEN THE SNOW PLOW MOTOR BURNED UP SO I REALLY CAN, T THANK THE CITY ENOUGHT FOR THEIR HELP LAST WINTER.

THE SOLAR LIGHTS ON THE SOUTH SIDE OF THE AIRPORT HAD THEIR BATTERIES REPLACED. THE FAA SAFETY SEMINAR WAS A BIG SUCCESS AND I WAS HAPPY HOW WELL IT WENT. THE CRACK SEALING PROJECT WAS DONE WELL BUT SOME OF THE YELLOW CENTER LINE OF THE TAXIWAY WAS COVERED SO IN THE SPRING THE TRAFFIC DEPARTMENT WILL BE BACK TO REPAINT IT.

WE GOT 2 NEW TENANTS IN October.